



# INDIAN SCHOOL AL WADI AL KABIR

<b>Class: XII</b>	<b>Department: Commerce</b>
<b>Worksheet No: 3</b>	<b>Topic: National Income Aggregates</b>

## MCQ

- GNP at MP = \_\_\_\_\_  
(A)  $\text{GDP}_{\text{MP}} - \text{Depreciation}$   
(B)  $\text{GDP}_{\text{MP}} + \text{Depreciation}$   
(C)  $\text{GDP}_{\text{MP}} \div \text{Depreciation}$   
(D)  $\text{GDP}_{\text{MP}} + \text{Net factor income from abroad}$
- $\text{NDP}_{\text{MP}} =$  \_\_\_\_\_  
(A)  $\text{GDP}_{\text{MP}} - \text{Depreciation}$   
(B)  $\text{GDP}_{\text{FC}} + \text{Net factor income from abroad}$   
(C)  $\text{NNP}_{\text{FC}} + \text{Net indirect taxes}$   
(D) All of these
- $\text{NNP}_{\text{MP}} =$  \_\_\_\_\_  
(A)  $\text{GNP}_{\text{MP}} - \text{Depreciation}$   
(B)  $\text{NDP}_{\text{MP}} + \text{Net factor income from abroad}$   
(C)  $\text{NNP}_{\text{FC}} + \text{Net indirect taxes}$   
(D) All of these
- $\text{GDP}_{\text{FC}} =$   
(A)  $\text{GDP}_{\text{MP}} - \text{Net indirect taxes}$   
(B)  $\text{GDP}_{\text{MP}} + \text{Net indirect taxes}$   
(C)  $\text{GDP}_{\text{MP}} + \text{Subsidies}$   
(D)  $\text{GDP}_{\text{MP}} - \text{Indirect taxes}$
- $\text{NDP}_{\text{FC}} =$   
(A)  $\text{GDP}_{\text{FC}} - \text{Indirect taxes}$   
(B)  $\text{GDP}_{\text{FC}} - \text{Depreciation}$   
(C)  $\text{GDP}_{\text{FC}} + \text{Economic subsidy}$   
(D) All of these
- $\text{NNP}_{\text{FC}} =$   
(A)  $\text{GNP}_{\text{FC}} - \text{Depreciation}$   
(B)  $\text{NNP}_{\text{MP}} + \text{Economic subsidy} - \text{Indirect taxes}$

(C)  $NDP_{MP}$  + Net factor income from abroad

(D) **All of these**

7. Which of the following is the method of measuring National Income?

(A) Income method

(B) Product method

(C) Expenditure method

(D) **All of these**

8. Why are the intermediate goods not included in the National Income while measuring National Income?

(A) **To avoid double accounting**

(B) It decreases income

(C) Intermediate goods are not good

(D) All of these

9. Who had made the first attempt at National Income Accounting?

(A) Prof. D.R.Gadgill

(B) Simon Kuznets

(C) J.M.Keynes

(D) **Gregory King**

10. Which of the following items are excluded from GNP measurement?

(A) Purely financial transactions

(B) Transfer of used goods and non-market goods and services

(C) Illegal activities and the value of leisure

(D) **All of these**