



# INDIAN SCHOOL AL WADI AL KABIR

<b>Class: XII</b>	<b>Department: Commerce</b>
<b>Worksheet No: 1</b>	<b>Topic: National Income Aggregates (Part:1)</b>

## MCQ

1. Calculate Intermediate consumption: Int. Consn=Rs 1200, Imports =Rs 300.

Soln: Int. Consn=Rs 1200

- a. 300
- b. 900
- c. 0
- d. 1200**

2. . If purchase of raw materials from domestic firms= Rs 500, Imports=Rs 100, Int. Consn=?

- a. 500
- b. 600**
- c. 100
- d. None of these

Soln: Interm. Consn (IC)=Rs 500+Rs 100=Rs 600

3. Purchase of raw materials=Rs1000, Import=Rs 200. Intm consn=?

- a. Rs 1000**
- b. Rs 200
- c. Rs 1200
- d. Rs 800

Soln: Intm consn=Rs 1000 as total purchase of raw materials are given.

4. Calculate value of output with Sales=Rs 2000, export=Rs 400

- a. 400
- b. 0
- c. 2400
- d. 2000**

5. Domestic sales=Rs 700, Export =Rs 200; Value of output?

- a. Rs 700
- b. Rs 900
- c. Rs 500
- d. Rs 200

**Soln:**  $700+200=900$

6. Output means \_\_\_\_\_ unless stated otherwise.

- a. Gross output at MP**
- b. Net output at MP
- c. Gross output at FC
- d. None of these

7. National income is the sum of factor incomes accruing to :

- a. Nationals
- b. Economy territory
- c. Residents**
- d. Both residents and non-residents

8. Depreciation of fixed capital assets refer to \_\_\_\_\_.

- a. Normal wear and tear
- b. Foreseen obsolescence
- c. Normal wear and tear and foreseen obsolescence**
- d. Unforeseen obsolescence

9. Which of the following is not transfer payment?

- a. Interest on national debt
- b. Retirement pension**
- c. Old-age pension
- d. Donations

10. Value added refers to:

- a. Production of durable goods
- b. Output –intermediate consumption**
- c. Production of non-durable goods
- d. Expenditure on intermediate goods