



# INDIAN SCHOOL AL WADI AL KABIR

<b>Class: XI</b>	<b>Department: Commerce</b>
<b>Worksheet 7</b>	<b>Topic: RESOURCE MOBILISATION</b>

## OBJECTIVE TYPE QUESTIONS:

1.Fill in the blanks:

(i)\_\_\_\_\_is the process of getting resource from resource provider, using different mechanisms, to implement the organization's work for achieving the pre-determined organizational goals.

Ans: Resource mobilization

(ii) The \_\_\_\_\_ are life blood of any economic activity.

Ans: resources

(iii) The most important resource for a firm are the \_\_\_\_\_ of the enterprises, in whose absence all other nonliving resources are useless.

Ans:Human resources

2.Choose the correct answer:

(i) These resources are those that are made by human through his abilities and skills. They are available to an organisation in the form of buildings, plants, machineries for running of an enterprise.

**A.Physical**                      B.Material                      C.Finance                      D.Intangible

(ii) This category of staff is like brain box of the enterprise. Framing policies, objectives goals etc. for the enterprise:

- A. Non-managerial staff
- B. Trained Technical Manpower
- C. Managerial Staff**
- D. Administrative Manpower

(iii) In order to achieve specialization in work, the entrepreneurs should try procuring/arranging for following types of qualified resources as per their requirement

A. accountants                      B.Lawyers                      C. Bankers                      **D.All of them**

(iv) This type of finance generally a period of up to 1 year to meet working capital requirement.

A.Long term                      B.Mid term                      **C.Short term**                      D.None of these

(v)Which of the following is not an owner's fund?

A.Equity capital                      **B.Debentures**                      C.Seed money                      D.Preference capital

(vi)Which one of the following is an intangible resource?

A.Plant & Equipment                      B.Raw material                      C.Cash                      **D.Intellectual Property**

## DESCRIPTIVE TYPE QUESTIONS:

3. What is meant by mobilisation of resources?

**Resource mobilization is the process of getting resource from resource provider, using different mechanisms, to implement the organization's work for achieving the pre-determined organizational goals.**

4. Why human resource is considered as the most important resource for an enterprise?

**The most important assets that a firm must have and that management must be most concerned with, are the human assets of the enterprises, in whose absence all other nonliving resources are useless. An organization's performance and resulting productivity are directly proportional to the quantity and quality of its human resource. A rich and continuing supply of qualified people/personnel is the best assurance an enterprise can have that it will flourish. 'Right man at right job at the right time'— is the mantra for successful enterprise.**

5. Explain the categories of human resource.

**The human resources required by an enterprise can be broadly classified as follows:**

**1. Managerial Staff: This category is like brain box of the enterprise. Framing policies, objectives goals etc. for the enterprise, ensuring their implementation and finally getting the work done from workers is the field area of this category.**

**2. Non-managerial staff: The real group which effectively converts the raw material into finished goods is 'workers'. Nature of job decides the quality and quantity of workers to be assigned.**

**3. Trained Technical Manpower: This constitutes of people who have technological expertise and are frequently required for machinery selection, installation, supervision and operation.**

**4. Administrative Manpower: To run the enterprise, the entrepreneur needs a group of staff which gives support services to managerial, professional and trained staff. They do not contribute to production directly but only provide assisting services in the maintenance of the enterprise.**

**5. Professional Manpower: Chartered accountants, auditors, bankers, lawyers, who are professional experts can be outsourced by the entrepreneur if required. Small enterprises cannot afford them on their regular payrolls.**

6. State the different terms of finance requirement for an enterprise.

**Terms for which finance is required Finance, is required for:**

**(a) Long term: It is generally a period of 5 or more years for: (i) Procuring Fixed assets (ii) Meeting out Expansion or Diversification plans (iii) Conduct research work**

**(b) Short term: It is generally a period of up to 1 year. To meet working capital requirement short term finance is to be raised.**

**(c) Medium term: A period, where finance is required for more than one year but less than 5 years, is called medium term requirement. To meet especially modernization requirements, finance is required for medium term.**

7. List the different types of borrowed funds.

**Borrowed Funds: (i) Issue of debentures (ii) Loan from financial institutions (iii) Loan from banks (iv) Private lenders of money**

8. What are requirements of long-term sources of finance?

**Long term finance is required for (i) Procuring Fixed assets (ii) Meeting out Expansion or Diversification plans (iii) Conduct research work**

ANSWER