



INDIAN SCHOOL AL WADI AL KABIR
BUSINESS STUDIES-XI

Class: XI	Department: Commerce
Chapter 8	Topic: Small Business & Entrepreneurship

1. Micro enterprise engaged in providing services is one where the investment in equipment does not exceed -----rupees
 - (a) Rs.25 Lakhs
 - (b) Rs.30 Lakhs
 - (c) Rs.10 Lakhs**
 - (d) Rs.15 Lakhs
2. Which of the following is part of Village and Small Industries Sector??
 - (a) Handicrafts
 - (b) Sericulture
 - (c) Handlooms
 - (d) All of these**
3. In India, the Village and Small Industries Sector consists of both traditional and modern small industries. This sector has _____subgroups.
 - (a) Eleven
 - (b) Five
 - (c) Ten
 - (d) Eight**
4. Which of the following comes under the Modern Small Industries?
 - (a) Coir
 - (b) Handicrafts

(c) Khadi

(d) **Power looms**

5. ----- are the second largest employers of human resources, after agriculture.

a. **Small Industries**

b. Large Industries

c. Export Industries

d. Import Industries

6. Small industries provide ample opportunity for-----

a. Intellectual property

b. **Entrepreneurship**

c. Patent

d. Copyright

7. Supply indigenous and imported machines on easy hire-purchase terms is a function of ----.

a. District Industries Corporation

b. **NSIC**

c. Village Industries

d. Cottage Industries

8. Identification of suitable schemes, preparation of feasibility reports, arranging for credit, machinery and equipment, provision of raw materials and other extension services at the district level are the main activities undertaken by-----

a. **District Industries Corporation**

b. NSIC

c. Micro Enterprises

d. Service Industry

9. The ----- is a flagship initiative of the Government of India with an objective to carve a strong ecosystem for nurturing innovation and startups in the country

- a. NSIC Scheme
- b. Cottage Industry Scheme
- c. **Startup India Scheme**
- d. None of these

10. As per the notification dated February 17, 2017, issued by the Ministry of Commerce and Industry, a startup means an entity not older than -----years.

- a. 2 Years
- b. 3Years
- c. 4 Years
- d. **5 Years**

11. ----- is the right to "not copy

- a. Trade Mark
- b. Patent
- c. Plant variety
- d. **None of these**

12. A Geographical Indication (GI) is primarily an indication which identifies agricultural, natural or manufactured products (handicrafts, industrial goods and food stuffs) originating from a definite geographical territory

- a. Copy right
- b. Patent
- c. Trade Mark
- d. **Geographical Indication**

13. A----- is an exclusive right granted by the Government which provides the exclusive 'right to exclude' all others and prevent them from making, using, offering for sale, selling or importing the invention

- a. **Patent**
- b. Copyright
- c. Trademark

d. None of these

State the following statements as True or False

14. Crowdfunding is the pooling of resources by a group of people for a common goal -**TRUE**

15. Venture capitalists are individuals with surplus cash who have keen interest to invest in upcoming startups-**FALSE**

16. Angel Investors are commonly known as self-financing-**FALSE**

17. Micro finance is basically access to financial services to those who either do not have access to conventional banking services or have not qualified for a bank loan-**TRUE**

ANSWER THE FOLLOWING QUESTION IN DETAIL [3/4/5/6 MARKS]

18. Small business contributes toward socio-economic development of the country. Explain any six points highlighting their contribution

19. What is the investment level for classifying business unit for manufacturing sector under MSMED Act

20. Raka invested Rs.3 crores in equipment for his business unit. How will you classify his business under MSMED Act?

21. Explain the types of IP

22. Explain the different ways to fund startup