



# INDIAN SCHOOL AL WADI AL KABIR

<b>Class: x</b>	<b>Department: SOCIAL SCIENCE</b>	<b>Date of submission:</b>
<b>WORK SHEET</b>	<b>Topic: MONEY AND CREDIT (ECONOMICS)</b>	<b>Year:2020-21</b>

## CHOOSE THE CORRECT OPTION

- Which one of the following is a formal source of credit?  
a) Traders    b) Cooperative societies    c) Moneylenders    d) Friends and relatives
- Which one of the following is a modern form of currency?  
a) Paper notes    b) Gold    c) Silver    d) Copper
- What portion of deposits are kept by the banks for their day to day transaction?  
a) 10%    b) 15%    c) 20%    d) 18%
- Money  
a) eliminates double-coincidence of wants    b) acts as a common measure of value  
c) acts as a standard of deferred payments    d) all the above
- Which one of the following agencies issues currency notes on behalf of the government of India?  
(a) Ministry of Finance    b) Reserve Bank of India    c) State Bank of India    d) World Bank

## FILL IN THE BLANKS

- is an essential feature of barter system.
- is the newer way of providing loans to the rural poor, particularly women.
- Majority of the credit needs of the ----- households are met from informal sources.
- Interest rate, collateral and documentation requirement, and the mode of repayment together comprise what is called the .....
- Since money acts as an intermediate in the exchange process, it is called .....

## CORRECT THE FOLLOWING STATEMENT

- System of exchanging goods for goods without the use of money is called Monetary system.
- The Reserve Bank of India supervises the functioning of informal sources of loans.
- In a SHG, most of the decisions regarding loan activities are taken by banks.

14. Properties such as land title, deposits with banks, livestock are some examples of terms of credit.

15. The main source of income of a money lender is the difference between what is charged from borrowers and what is paid to depositors.

**DEFINE THE FOLLOWING TERMS**

16. Money

17. Collateral

18. Credit

19. Cheque

20. Demand deposit