



INDIAN SCHOOL AL WADI AL KABIR

Class: VII	Department: SOCIAL SCIENCE	
Worksheet No: 14	Topic: Markets around us	Year: 2020-21

I	Answer the following:	
1	Define the term 'credit'.	
2	Who is a retailer?	
3	How are chain of markets set up?	
4	What do the terms 'wholesale' and 'retail' refer to?	
5	Why do we go to markets?	
6	Why is a weekly market called so? Explain.	
II	Fill in the blanks:	
1	Weekly markets haveshops.	
2	A wholesale trader sells the goods to a.....	
3	In malls we get both and goods.	
4	Traders are a link between and	
5	We can purchase goods through without going to the markets.	
III	State whether the given statements are true or false.	
1	We have temporary and permanent shops in our neighbourhood.	
2	Shopping complexes are made in rural areas.	
3	Shops ill the neighbourhood provide goods even on credit.	
4	It is necessary to go to market to purchase goods.	
5	A weekly market trader earns little compared to regular shopkeeper.	
IV	Match Column A with Column B	
	Column A	Column B
	a. Retailer	1. People between producer and consumer
	b. Wholesaler	2. Goods are stored here
	c. Trader	3. Selling directly to consumer
	d. Godown	4. Buying and selling in large quantities