



INDIAN SCHOOL AL WADI AL KABIR

ACCOUNTANCY-XI

Class: XI	Department: Commerce
Worksheet No: 8	Topic: OTHER SUBSIDIARY BOOKS

1. Cash purchase of goods is recorded in –

- (a) Purchase book
- (b) Sales book
- (c) Cash – book
- (d) None of these.

Answer:

- (c) Cash – book

2. Credit purchase of furniture shall be recorded in –

- (a) Purchase book
- (b) Journal Proper
- (c) Cash – book
- (d) None of these.

Answer:

- (b) Journal Proper

3. Who prepares a debit note –

- (a) Seller
- (b) Purchaser
- (c) Cashier
- (d) None of these.

Answer:

- (b) Purchaser

4. Return of goods by a customer is recorded in –

- (a) Purchase book
- (b) Sales book

- (c) Sales return book
- (d) Purchase return book.

Answer:

- (c) Sales return book

5. Fill in the blanks

- The purchase of packing material along with goods purchased is recorded in
- Such transactions for which no separate subsidiary books are maintained are recorded in
- Sub – division of Journal is called
- Credit note is sent to

(Ans: Purchase book, Journal Proper, Subsidiary book, Purchaser)

6. Answer the following in one word/sentence:

- Mention the transaction which is not recorded in purchase book?
- Credit sale of goods is recorded in which book?
- Interest on capital is recorded in which subsidiary book?
- Which discount is recorded in purchase and sales book?

(Ans: Cash transaction, Sales book, Journal Proper, Trade discount)

7. From the following transactions of M/s Kanika Traders, prepare purchases book and post it into ledger

<i>Date</i>	<i>Details</i>
2005	
Aug. 04	Purchased from M/s Neema Electronics (invoice no. 3250): 20 Mini-size T.V. @ Rs.2,000 per piece, 15 Tape recorders @ Rs. 12,500 per piece. Trade discount on all items @ 20%.
Aug. 10	Bought from M/s Pawan Electronics (invoice no. 8260): 10 Video cassettes @ Rs. 150 per piece, 20 Tape recorders @ Rs. 1,650 per piece. Trade discount @ 10% on purchases.
Aug. 18	Purchased from M/s. Northern Electronics (invoice no. 4256): 15 Northern stereos @ Rs. 4,000 per piece, 20 Northern colour T.V. @ Rs. 14,500 per piece. Trade discount @ 12.5%.
Aug. 26	Purchased form M/s Neema Electronics (Invoice No. 3294): 10 Mini-size T.V. @ Rs. 1,000 per piece, 5 Colour T.V. @ Rs. 12,500 per piece. Trade discount @ 20%.
Aug. 29	Bought from M/s Pawan Electronics: (Invoice No. 8281) 20 Video cassettes @ 150 per piece 25 Tape recorders @ Rs. 1,600 per piece. Trade discount @ 10% on purchases.

Solution:

**Books of Kanika Traders
Purchases (Journal) Book**

<i>Date</i>	<i>Invoice No.</i>	<i>Name of Supplier (Account to be credited)</i>	<i>L.F.</i>	<i>Amount Rs.</i>
2005				
Aug.04	3250	Neema Electronics		1,82,000
Aug.10	8260	Pawan Electronics		31,050
Aug.18	4256	Northern Electronics		3,06,250
Aug.26	3294	Neema Electronics		54,000
Aug.29	8281	Pawan Electronics		38,700
Aug.31				<u>6,12,000</u>

**Books of Kanika Electronics
Neema Electronics**

Dr.				Cr.			
<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>	<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>
				2005 Aug.04 Aug. 26	Purchases Purchases		1,82,000 54,000

Pawan Electronics

Dr.				Cr.			
<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>	<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>
				2005 Aug. 10 Aug. 29	Purchases Purchases		31,050 38,700

Northern Electronics

Dr.				Cr.			
<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>	<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>
				2005 Aug.18	Purchases		3,06,250

Purchases Account

Dr.				Cr.			
<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>	<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>
2005 Aug. 31	Sundries as per Purchases Journal		6,12,000				

8.

Enter the following transactions of M/s Hi-Life Fashions in purchases and purchases return book and post them to the ledger accounts for the month of September 2005:

Date	Details
Sept. 01	Purchase of following goods on credit from M/s Ratna Traders, as per Invoice No.714: 25 Shirts @ Rs.300 per shirt 20 Pants @ Rs.700 per pant Less 10% trade discount
Sept. 08	Purchase of following goods on credit from M/s Bombay Fashion House, as per Invoice No.327 ;

Sept. 10	10 Fancy Trousers @ Rs.500 per trouser 20 Fancy Hat @ Rs. 100 per hat Less 5% trade discount Goods returned to M/s Ratana Traders, as per debit note No.102 : 3 shirts @ Rs.300 per shirt 1 Pant @ Rs.700 per pant Less 10% trade discount
Sept. 15	Purchase of following goods on credit from M/s Zolta Fashions, as per Invoice No.6781 : 10 Jackets @ Rs.1000 per jacket 5 Plain shirts Rs.200 per shirts Less 15% trade discount.
Sept. 20	Purchase of following goods on credit from M/s Bride Palace, as per Invoice No.1076 : 10 Fancy Lengha @ Rs.2,000 per lengha Less 5% trade discount.
Sept. 24	Goods returned to M/s Bombay Fashion House as per debit note No.103 : 2 Fancy Trousers @ Rs.500 per trouser 4 Fancy Hat @ Rs.100 per hat Less 5% trade discount.
Sept. 28	Goods returned to M/s Bride Palace as per debit note No.105 : 1 Fancy Lengha @ Rs.2,000 per lengha Less 5% trade discount.

Solution

**Books of Hi-life Fashions
Purchases (Journal) Book**

Date	Invoice No.	Name of the Supplier (Account to be credited)	L.F.	Amount Rs.
2005				
Sept.01	714	Ratana Traders		19,350
Sept.08	327	Bombay Fashion House		6,650
Sept.15	6781	Zolta Fashions		9,350
Sept.20	1076	Bride Palace		19,000
Sept.30				54,350

Purchases Return (Journal) Book

Date	Invoice No.	Name of the Supplier (Account to be debited)	L.F.	Amount Rs.
2005				
Sept. 10	102	Ratana Traders		1,440
Sept. 24	103	Bombay Fashion House		1,330
Sept. 28	106	Bride Palace		1,900
Sept. 30				4,670

(ii) Ledger Posting

**Books of M/s Hi-Life Fashions
Ratana Traders Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005				2005			
Sept. 10	Purchases return		1,440	Sept.01	Purchases		19,350

Bombay Fashion House Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005				2005			
Sept. 24	Purchases return		1,330	Sept. 08	Purchases		6,650

Zolta Fashions Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
				2005			
				Sept. 15	Purchases		9,350

Bride Palace Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005				2005			
Sept. 28	Purchases return		1,900	Sept. 20	Purchases		19,000

Purchases Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005							
Sept. 30	Sundries as per purchases journal		54,350				

Purchases Return Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
				2005 Sept. 30	Sundries as per purchases return book		4,670

9.

Enter the following transactions in the Sales and Sales Return book of M/s Vineet Stores:

Date	Details
Dec.01.	Sold goods on credit to M/s Rohit Stores as per invoice no.325 : 30 Kids Books @ Rs. 60 each. 20 Animal Books @ Rs. 50 each
Dec. 05	Sold goods on credit to M/s Mera Stores as per invoice no.328 : 100 Greeting Cards @ Rs.12 each. 50 Musical Cards @ Rs. 50 each Less 5% trade discount.
Dec. 10	Sold Goods on credit to M/s Mega Stationers as per invoice no.329 : 50 Writing Pads @ Rs. 20 each. 50 Colour Books @ Rs. 30 each 20 Ink Pads @ 16 each
Dec. 15	Goods Returned from M/s Rohit Stores as per credit note no.201: 2 Kids Books @ Rs. 60 each 1 Animal Book @ Rs. 50 each
Dec. 19	Sold goods on credit to M/s Abha Traders as per invoice no.355 : 100 Cards Books @ Rs. 10 each. 50 Note Books @ Rs. 35 each Less 5% trade discount.
Dec. 22	Goods returned from M/s Mega Stationers as per credit note no.204: 2 Colour Books @ Rs. 30 each
Dec. 26	Sold goods on credit to M/s Bharti Stores as per invoice no.325 : 100 Greeting Cards @ Rs. 20 each. 100 Fancy Envelopes @ Rs. 5 each
Dec. 30	Goods returned from M/s Abha Traders as per credit note no.207 : 20 Cards Books @ Rs. 10 each 5 Note Book@ Rs. 35 each Less 5% trade discount

Solution

**Books of Veneet Stores
Sales (Journal) Book**

Date	Invoice No.	Name of the Customer (Account to be debited)	J.F.	Amount Rs.
2005				
Dec.01	325	Rohit Stores		2,800
Dec.05	328	Mera Stores		3,515
Dec.10	329	Mega Stationers		2,820
Dec.19	335	Abha Traders		2,375
Dec.26	340	Bharti Stores		2,500
Dec. 31				14,010

Sales Return (Journal) Book

Date	Credit Note No.	Name of the Customer (Account to be credited)	L.F.	Amount Rs.
2005				
Dec. 15	201	Rohit Stores		170
Dec. 22	204	Mega Stationers		150
Dec. 30	206	Abha Traders		333
Dec. 31				653

(ii) Ledger Posting

Rohit Stores Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005				2005			
Dec. 01	Sales		2800	Dec.15	Sales return		170

Mera Stores Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005							
Dec. 05	Sales		3,515				

Mega Stationers Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005				2005			
Dec.10	Sales		2,820	Dec.22	Sales return		150

Abha Traders Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005 Dec.19	Sales		2,375	Dec.30	Sales return		333

Bharti Stores Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005 Dec.26	Sales		2,500				

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005				Dec. 31	Sundries as per sales book		14,010

Sales Return Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2005 Dec.31	Sundries as per sales return book		653				

10. Post the following transactions in proper subsidiary books

2005	
Apr. 01	Commenced business with cash Rs. 1,00,000.
Apr.02	Deposited in bank Rs. 40,000.
Apr. 02	Purchased for cash furniture Rs. 6,000; Land Rs. 42,000.
Apr.1 03	Paid cheque to M/s Malika & Brothers for purchase of electric wires and plugs Rs. 17,000.
Apr. 04	Bought of M/s Handa Co. vide invoice no. 544: (i) 28 Immersion Heaters 1,000 Watt of Smg. Ltd. @ Rs. 50, and (ii) 40 Tube lights @ Rs.35. trade discount @ 12.5%.
Apr.1 04	Purchased stationery for cash Rs. 2,300.
Apr. 05	Loan from M/s Dayal Traders. @ 6% Rs. 25,000 and deposited money in the bank on the next day.
Apr. 05	Paid cartage Rs. 80 and other charges Rs. 20.
Apr. 06	Bought of M/s Burari. Ltd. on account vide Invoice No. 125: (i) 50 Table lamps (Universal) @ Rs. 80 : (ii) 20 Electric kettles (General) @ Rs. 125. (iii) 5 Electric iron@ Rs. 300. trade discount 20%.
Apr. 07	Sales to M/s Ramneek on account vide invoice no. 871: (i) 10 Immersion heaters 1000 watt @ Rs. 60. (ii) 5 Table lamps @ Rs. 100: (iii) 2 Electric irons @ 320.
Apr. 08	Sales to M/s Kapadia on credit vide invoice no. 880 (i) 15 Immersion heaters @ 60: (ii) 15 Tube lights @ Rs. 38.
Apr. 10	Return inwards from Ramneek : (i) 2 Immersion heaters, (ii) 1 Electric iron.
Apr. 11	Paid rent by cheque Rs. 4,000.
Apr. 11	Purchased from M/s Rungta. for cash: (i) 5 Immersion heaters 1000 watt @ Rs. 45.
Apr. 12	Returned goods to Burari Ltd. : (i) 3 Table lamps (Universal) (ii) 2 Electric kettles (iii) 1 Electric iron.

Apr. 15	Purchased on account furniture from quality Furniture Ltd. Rs. 8,000.
Apr. 16	Paid for advertisement Rs. 1,200.
Apr. 18	Sales to M/s Daman on account vide invoice no. 902: (i) 10 Electric kettles (General) @ Rs. 130.
Apr. 19	Purchased from M/s Kochhar Co. on credit vide invoice no.205: (i) 25 Electric Mixers @ Rs. 600. (ii) 40 Electric irons (Special) @ Rs. 540. trade discount 20%.
Apr. 20	Sales to M/s Ramneek on account vide bill no.925: 4 Electric Mixers @ Rs. 600.
Apr. 21	Received cheque of Rs.3,700 from M/s Ramneek for full and final settlement of claim. The cheque deposited in bank after two days.
Apr. 21	Purchased from M/s Burari Ltd. on credit vide invoice no.157: (i) 10 Electric kettles @ Rs. 125 (ii) 20 Electric lamps @ Rs. 80 trade discount @ 20%.
Apr. 23	Sales to M/s Nutan on account vide invoice no.958: (i) 2 Electric Mixers @ Rs. 600.
Apr. 23	Cash sales of Electric wires and plugs Rs. 14,500, cash discount allowed Rs. 200.
Apr. 24	Cash purchases from M/s Hitesh: (i) 5 Electric fans @ Rs. 740.
Apr. 25	Paid electricity bill Rs. 1,320.
Apr. 25	Made full and final payment to M/s Burari Ltd. by cheque discount allowed by them Rs. 320.
Apr. 26	Purchased stationery on account from M/s Mohit Mart Rs. 3,200.
Apr. 27	Sales to M/s Daman on account vide Invoice No. 981: (i) 15 Table lamps @ Rs. 100 (ii) 10 Immersion heaters 1000 watt @ Rs. 80.
Apr. 28	Deposited in bank Rs. 5,000.
Apr. 30	Withdrew Rs. 8,000 for personal use.
Apr. 30	Paid telephone bill Rs. 2700 by cheque.
Apr. 30	Paid insurance Rs. 1,600 by cheque.
Apr. 30	Paid to M/s Handa Co. Rs.2,450 by cheque; and Rs. 28,000 to M/s Kochhar and co. by cheque who allowed Rs. 1,280 as discount.

Solution:

Purchases (Journal) Book

<i>Date</i>	<i>Invoice No.</i>	<i>Name of the Supplier (Account to be credited)</i>	<i>L.F.</i>	<i>Amount Rs.</i>
2005				
Apr. 04	544	Handa Co.		2,450
Apr. 06	125	Burari Ltd.		6,400
Apr. 19	205	Kochhar Co.		29,280
Apr. 21	157	Burari Ltd.		2,280
Apr. 30				40,410

Sales (Journal) Book

Date	Invoice No.	Name of the Supplier (Account to be credited)	L.F.	Amount Rs.
2005				
Apr. 07	871	Ramneek		1,740
Apr. 08	880	Kapadia		1,470
Apr. 18	902	Daman		1,300
Apr. 20	925	Ramneek		2,400
Apr. 23	958	Nutan		1,200
Apr. 27	981	Daman		2,300
Apr. 30				<u>10,410</u>

Purchases Return (Journal) Book

Date	Debit	Name of the Supplier (Account to be debited)	L.F.	Amount
2005				
Apr. 12		Burari Ltd.		632
Apr. 30				<u>632</u>

Sales Return (Journal) Book

Date	Credit	Name of the customer (Account to be credited)	L.F.	Amount Rs.
Apr. 10		Ramneek		440
Apr. 30				<u>440</u>

Journal Proper

Date	Particulars	L.F.	Debit Amount Rs.	Credit Amount Rs.
2005				
Apr. 15	Furniture A/c Dr. To Quality Furniture A/c (Purchase of furniture on credit)		8,000	8,000
Apr. 25	Burari Ltd A/c Dr. To Discount A/c (Discount received)		320	320
Apr. 26	Stationery A/c Dr. To Mohit Mart A/c (Purchase of Stationery items on credit)		3,200	3,200
Apr. 30	Kochhar A/c To Discount A/c (Discount received)		1,280	1,280
	Total		<u>12,800</u>	<u>12,800</u>

Cash Book

Date	Particulars	L.F.	Cash Rs.	Bank Rs.	Date	Particulars	L.F.	Cash Rs.	Bank Rs.
2005					2005				
Apr.					April				
01	Capital		1,00,000		02	Bank	C	40,000	
02	Cash	C		40,000	02	Furniture		6,000	
05	6% Loan		25,000		02	Land		42,000	
06	Cash	C		25,000	03	Purchases			17,000
21	Ramneek		3,700		04	Stationery		2,300	
23	Cash	C		3,700	05	Miscellaneous expenses		100	
23	Sales		14,500		06	Bank	C	25,000	
28	Cash	C		5,000	11	Rent			4,000
					11	Purchases		225	
					16	Advertisement		1,200	
					23	Bank	C	3,700	
					24	Purchases		3,700	
					25	Electric charges		1,320	
					25	Burari Ltd.			7,728
					28	Bank	C	5,000	
					30	Drawings		8,000	
					30	Telephone charges			2,700
					30	Insurance		1,600	
					30	Handa Co.			2,450
					30	Kochhar & Co.			28,000
					30	Balance c/d		4,655	10,222
30			1,43,200	73,700	30			1,43,200	73,700
May									
01	Balance b/d		4,655	10,222					