

INDIAN SCHOOL AL WADI AL KABIR

| Class: XI | Department: Commerce |
|-----------------|----------------------------|
| Worksheet No: 5 | Emerging modes of business |

- ----- greatly facilitates and speeds up the entire B2C process
 - a. B-commerce
 - b. None of these
 - c. E-banking
 - d. E-commerce

Ans. d

- B2C variant of e-commerce enables a business to be in touch with its ----
 - a. Creditors
 - b. Managers
 - c. Customers
 - d. Employess

Ans. c

- A firm's interaction with its employees, sometimes referred to as ----
 - a. B2E
 - b. B2C
 - c. C2C
 - d. C2B

Ans. a

- Expand VPN
 - a. Virtual Personal Network
 - b. Virtual Popular Network
 - c. Virtual Private Network

d. Virtual Public Network

Ans. c

- Selling goods through Flipkart and cBay.com is ----- type of ebusiness transactions
 - a. B2B transactions
 - b. C2C transactions
 - c. B2C transactions
 - d. C2B transactions

Ans. b

- Which of the following is not correct
 - a. Low personal touch is a limitation of e-business
 - b. E-business can be formed easily
 - c. Traditional business has no personal touch
 - d. None of these

Ans. c

- Money withdrawn through ATM is ----- type of E-business
 - a.C2B
 - b.C2C
 - c. B2B
 - d. B2C

Ans. d

• What is the difference between e-business and e-commerce?

Ans. e-commerce covers a firm's interactions with its customers and suppliers over the internet. E-business includes not only e-commerce, but also other electronically conducted business functions such as production, inventory management, product development, accounting and finance and human Resource management. e-business is, therefore, clearly much more than buying and selling over the Internet, i.e., e-commerce

- Discuss the benefits of e-business
 - (i) Ease of formation and lower investment requirements:
 - (ii) Convenience:

- (iii) Speed:
- (iv) Global reach/access:
- (v) Movement towards a paperless society:
- 10. Distinguish between Traditional Business and E-Business (any 5 points)

Ans. Refer Printed notes

11. You want to sell your old guitar and some household electronic gadgets, these items do not have an established market. Name the scope of business to be used.

Ans. C2C

- 12. An organization has reduced dependence on paper-work and red-tapism. They practice electronic systems to record data and maintains database for their supplier and clients.
 - a) Identify the benefit of e-business referred above.
 - b) Discuss any two other benefits of e-business.
 - Ans. a) Movement towards a paperless society: Use of Internet has considerably reduced dependence on paperwork and the attendant 'red tape.'
 - b) Any two benefits of e-business