



INDIAN SCHOOL AL WADI AL KABIR

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1 What is the role of Education in Human capital formation?

The role of education in human capital formation is as follows:

- Educated people can earn more than the uneducated people
- Literate population is an asset to an economy
- It leads to higher productivity
- It opens new avenues for a person
- It provides new aspirations and develop values of life
- It contributes to the growth of society
- It enhances the national income, cultural richness and the efficiency of the governance.

2. What is the role of Health in Human capital formation?

• Healthier people have higher productivity because the health of a person helps him to realise his potential and the ability to fight illness. On the other hand, an unhealthy person becomes a liability for an organisation.

- It improves the quality of life. A healthy person is able to do his work in a proper and efficient way.
- A healthy person makes greater contribution to society as compared to an unhealthy person.
- Good health enables a person to earn more and to be more regular in his work.

3. What part does health play in the individual's working life?

• Health plays a very important role in an individual's working life because only a healthy person can work or perform to his full potential. An unhealthy person can not work efficiently.

- A healthy person is able to work harder and better, thus , earning more and living a better life. If the body is healthy, only then one can perform well.

4. Why are women employed in low paid work?

• Education and skill are the two determinants of the earning of any individual in the market. The majority of women has less education and low skill formation.

- They are employed in sectors where there is no job security, proper maternity leaves, child care benefits and other provisions and are also responsible for managing the household work. All these factors lead to their irregular and low income. So, women are employed in low paid work.

5. Why is educated unemployed, a peculiar problem of India?

• Educated unemployed is a peculiar problem of India because youths with matriculation, graduation and post-graduation degrees are unable to get jobs in India.

- A paradoxical situation is witnessed as there is unemployment among technically qualified persons on one hand, while there are categories of technical skills required for economic growth. Thus, it is a peculiar problem in India.

• This is mainly because the capital structure of our country is insufficient to give employment many people and also education system in India is also not job oriented.

6. Can you suggest some measures in the education system to mitigate the problem of educated

unemployed?

- Vocational education should be encouraged so that people do not have difficulty in getting jobs because they will be better trained for work.
- Education should be job oriented
- New subjects and fields of study should be introduced at the school level which can be opted a career in the future. This will open an opportunity for students to plan their future options at school level itself.
- More and more industrial training institutes, vocational colleges and other institutes should be opened.
- An individual should be able to choose the subjects that suit his or her abilities.
- Make secondary level education more career-oriented. This practice will not just help individuals get education but also enhance their skills and get better employment opportunities.

7. Which capital would you consider the best — land, labour, physical capital and human capital?

How a large population is turned into a productive asset? Explain.

- Human capital is superior to other resources because it can make use of the land, labour and physical capital. The knowledge expertise in a human enables him to develop land, labour and physical capital to produce an output for his own use or to sell in the market.
- A large population is turned into a productive asset by the following ways:
 - (a) Proper investment in developing skills.
 - (b) Emphasis on academic and vocational aspects of students
 - (c) Making available opportunities accessible to a large section of people like technologically know how.

8. How does unemployment affect the over all growth of an economy? OR Explain any five effects of unemployment on the over all growth of an economy. OR How is unemployment an obstacle to economic growth?

Unemployment has negative effects in the economic growth and development of a country in the following ways:

- It leads to wastage of manpower resources
- The people who are an asset become a liability
- It creates a feeling of hopelessness and despair among the young people
- The quality of life of an individual gets affected.
- It creates economic overload i.e., the dependence of unemployed on the working population

9. Why do educated parents invest more on heavily in their children's education? Give reasons.

- It will give good returns in the future in the form of good jobs and high salaries.
- Educated children are more cautious about proper nutrition and hygiene due to their exposure to education.
- Educated children can contribute to the economic growth of the country by making greater use of the available resources.
- Educated children have higher aspirations and develop values of life like good behaviour, duties and rights.