



INDIAN SCHOOL AL WADI AL KABIR

Class: XI	Department: Commerce
Worksheet No:	Topic: Journal

1. Journalise the following transactions in the books of Shiva Enterprise.

2020

Mar 1. Purchased goods from Vishal of list price Rs.20,000 at 20% trade discount against cheque payment.

Mar 3. Purchased goods from Naman of list price Rs.10,000 at 15% trade discount and paid by cash.

Mar 5. Purchased goods from Amrit of list price Rs.40,000 at 10% trade discount.

Mar 6. Goods of list price Rs.10,000 returned to Amrit.

Mar 7. Sold goods to Pawan of list price Rs.30,000 at a trade discount of 10% and received cheque.

Mar 10. Sold goods to Ali of list price Rs.20,000 at a trade discount of 10% and Ali paid the amount by cash.

Mar 12. Sold goods to Bhupesh of list price Rs.10,000 at a trade discount of 20%.

Mar 15. Sold goods costing Rs.10,000, plus 20% less Trade discount 10% to Aman.

Mar 18. Sold goods purchased at a list price of Rs.50,000 less 10% trade discount, sold at profit of 20% less 5% trade discount against cheque.

2. Pass the journal entries in the books of M/S. Nirmal Ltd.

2020.

Apr 1. Purchased goods from Vinod of list price Rs.5,000 at 20% trade discount and 3% cash discount and paid the amount immediately.

Apr 2. Purchased goods from Sanjay Enterprise of list price Rs.4,000 at 25% trade discount and 3% cash discount. 50% of the payment was made immediately.

Apr 6. Sold to Pankaj Agencies goods of list price Rs.10,000 at a 15% trade discount and 3% cash discount. Pankaj agencies paid the amount by cheque and availed cash discount.

Apr 7. Sold goods Mukul Bros costing Rs 40,000 at 25% profit allowing 10% trade discount and 2% cash discount. Mukul Bros. paid 60% of the amount immediately.

3. Journalise the transactions in the books of Gaurav.

2019.

Jun 1, Gaurav commenced business with cash Rs.20,000 and bank Rs.50,000.

Jun 2. Purchased goods from Saurav for Rs.30,000, he allowed us trade discount of Rs.3,000.

Jun 4. Placed an order with Shyam for goods of Rs.1,00,000 and paid 10% of the amount by cash.

Jun 5. Paid salary Rs.2,000 by cash and goods of Rs.1,000.

Jun 7. Paid rent Rs.10,000 by cheque, including Rs.2,000 as advance.

Jan 9. Purchased a van for Rs.5,00,000 from Mahinder Motors, by taking a loan of Rs.2,50,000 from bank. The old van was exchanged for Rs.1,50,000 and the balance to be paid after a year.

Jan 10. Settled Saurav's account after receiving a 5% discount.

Jan 12. Gaurav withdrew stock Rs.2,000 and Rs.5,000 from bank and went for a foreign trip with his family.

4. Journalise the following transactions for the month of January, 2020.

1. Cash in hand Rs. 6000, Cash at Bank Rs. 55,000, Stock of goods Rs. 40,000, Due from Ram Rs. 10,000, Due to Shyam, 6,000
3. Rs. 2,000 Due from Ram are now bad debts
5. Goods worth Rs. 2,000 were used by the proprietor for domestic use, Goods worth Rs. 1,000 given for charity and Goods worth Rs. 2,000 were distributed as free samples
7. Provide interest on capital at 5% p.a. for 6 months
8. Charge depreciation @10% p.a for 2 months on machine costing Rs. 30,000
10. Ram now became insolvent, he owed Rs. 2,000, a final dividend of 60 paise in a rupee received from his estate.
12. Purchased goods of Rs. 20,000 out of which goods of Rs. 12,000 were on credit from Shyamlal
14. Paid to Mohan in full and final settlement of his account of Rs. 10,000 – Rs. 9,500
20. Bought goods at the list price of Rs. 50,000 from Rahul less 20% Trade Discount and 2% Cash Discount and paid 40% by cheque
25. Sold goods to Mona for Rs. 30,000, allowing him a trade discount of 5% and a cash discount of 10%. He paid 1/4th of the amount in cash at the time of purchase.
27. A cheque for Rs. 10,000 received from Rakesh deposited into bank was returned dishonoured.
28. Goods damaged by fire Rs. 3,000, Insurance Company accepted a claim of Rs. 1,800.

5. Journalise the following transactions in the books of Harpreet Bros.:

- (a) Rs.2,000 due from Mohit are now bad debts.
- (b) Goods worth Rs.4,000 were distributed as samples. IGST was 18%.
- (c) Charge depreciation @ 20% p.a for two months on machine costing Rs.60,000.
- (d) Provide interest on capital of Rs. 2,50,000 at 6% p.a. for 9 months.
- (e) Raman become insolvent, who owed is Rs. 10,000 a final dividend of 40 paise in a rupee is received from his estate.

6. Pass journal entries.

1. Purchased goods for 10,000 plus CGST and SGST @ 6% each.
2. Purchased goods from Rakesh for 20,000 plus CGST and SGST @ 6% each.
3. Returned goods to Rakesh 5,000.
4. Purchased goods from Rakesh for 40,000 plus CGST and SGST @ 6% each. Issued him cheque of 20,000 and balance payable after 2 months.
5. Purchased goods from Sameer for 50,000 plus IGST @ 12% against cheque payment.
6. Sold goods for 10,000, charged CGST and SGST @ 6% each.
7. From the above sold goods, goods costing 2,000 were returned.
8. Sold goods for 20,000, charged CGST and SGST @ 6% each to Mehar.
9. Mehar returned goods costing 5,000.
10. Sold goods to Ramesh for 40,000, charged CGST and SGST @ 6% each. Received cheque of 20,000 and balance receivable after 2 months.
11. Sold goods to Armaan for 60,000 against cheque, charged IGST @ 12%.

12. Purchased computer from Arun & co for office use for 50,000 plus IGST @ 12%, payment made by cheque.
13. Purchased computer from Arun & co for office use for 50,000 plus IGST @ 12%, paid 25,000 by cheque and balance to be paid after one month.
14. Paid telephone bill 5,000 plus CGST and SGST @6% each.
15. Paid electricity bill 10,000 plus CGST & SGST 8%.
16. Goods which were purchased paying CGST & SGST @ 6% each costing 2,000 were distributed as samples.
17. Goods which were purchased paying CGST & SGST @ 6% each costing 12,000 were distributed as charity.
18. Goods which were purchased paying CGST & SGST @ 6% each costing 20,000 were destroyed by fire.
19. Goods which were purchased paying IGST @ 12% each costing 40,000 were destroyed in an Accident. The insurance company admitted claim for 15,000.
20. An old furniture for 10,000 was sold against cheque and charged CGST & SGST @6% each.
21. Purchased goods from Sanjiv of 40,000 plus IGST @12% at 10% TD and 2% CD. Paid amount by cheque.
22. Purchased goods from Sanjay of 40,000 plus IGST @12% at 10% TD and 3% CD. Half the amount was paid by cheque.
23. Purchased goods from Sanju of 50,000 plus IGST @12% at 10% TD and 2% CD.
24. Sold goods to Anil for 20,000 plus CGST & SGST @ 6% each, allowed him 10% TD and 3% CD. Received half the amount by cheque and other half in cash.
25. Sold goods to Anuj for 50,000 plus CGST & SGST @ 6% each, allowed him 10% TD and 2% CD. Received half the amount by cheque.
26. Sold goods to Ajay for 40,000 plus CGST & SGST @ 6% each at 10% TD and 2% CD.

7. Give journal entries in books of M/s Farah traders.

1. Commenced business with cash 1,10,000
2. Opened bank account with H.D.F.C. 50,000
3. Purchased furniture 20,000
7. Bought goods for cash from M/s Fiona Traders 30,000
8. Purchased good from M/s Saif Traders 42,000
10. Sold goods for cash 30,000
14. Sold goods on credit to M/s. Sami Traders 12,000
16. Rent paid 4,000
18. Paid trade expenses 1,000
20. Received cash from Sami Traders 12,000
22. Goods return to Saif Traders 2,000
23. Cash paid to Saif Traders 39,000 in full settlement.
25. Bought postage stamps 100
30. Paid salary to Rishabh 4,000

8. Pass journal entries.

- May 1. Commenced business with cash 10,000, cheque 5,000 and due from Rajan 10,000.
 May 3. Sold goods to Rajan 20,000 @ 10% td, 2%cd, 6% CGST & CGST.

- May 5. Rajan returned goods of list price 5,000.
 May 7 Received cheque from Rajan 23,000 in full settlement.
 May 10 Rajan's cheque is dishonored.
 May 15 Drew cheque for office use 3,000.
 May 20 Paid salary 3,000 by cheque and salary due is 2,000.
 May 25 Placed an order for buying goods of 10,000 from Raj @ 10% td, 2% cd, 6% CGST & SGST each.

9. Journalise the following transactions in the books of Akash

- Dec 01 Akash started business with cash 1,00,000
 Dec 02 Open a bank account with SBI 30,000
 Dec 04 Purchased goods from Aman 20,000, CGST and SGST @ 6% each
 Dec 06 Sold goods to Leena for cash 15,000, CGST and SGST @ 6% each
 Dec 10 Bought goods from Rony for cash 40,000, CGST and SGST @ 6% each
 Dec 13 Sold goods to Neha 20,000, CGST and SGST @ 6% each
 Dec 16 Received cheque from Neha 19,500
 Discount allowed 500
 Dec 22 Rent paid by cheque 2,000, CGST and SGST @ 6% each
 Dec 23 Deposited into bank 16,000
 Dec 25 Machine purchased from Saif 10,000, CGST and SGST @ 6% each
 Dec 26 Trade expenses 2,000
 Dec 28 Cheque issued to Saif 10,000
 Dec 29 Paid telephone expenses by cheque 1,200
 Dec 31 Paid salary 4,500.

10. Journalise the following transactions

- i. Withdrawn goods for personal use (Cost Rs 5,000+IGST @ 18%;Sale price Rs 7,000)
- ii. Purchased goods from Sanjiv of Rs 40,000 plus IGST @18% at 10% Trade discount and 2.5% Cash Discount. Paid amount at the time of purchase itself.
- iii. Received cash from Ram of Delhi for a bad debt written off last year Rs10,000 .
- iv. Sold goods costing Rs 1,00,000 to Anil of Delhi at profit of 20% on sales less 20%Trade Discount plus CGST and SGST @9% each and paid cartage Rs 250(Not to be charged from customer).
- v. Paid Life Insurance premium of Rs 2000.

11. Journalise the following transactions in the books of Kuldeep

2020	
April 1	The owner, Kuldeep sold some household furniture for ₹6,000 and introduced ₹5000 out of it into the business.
April 5	Sold goods costing ₹8,000 at a profit of 25% to Kavita and received 40% of the amount by cash immediately.
April 7	Stock cost price ₹5,000 (Market Price ₹6,000) was destroyed by fire, the insurance company admitted a claim to an extent of 60% only.
April 10	Paid rent of ₹14,000, still due ₹2000.
April 15	Purchased goods from Pooja, list price ₹8,000. Trade discount @10%. IGST @ 12%.
April 17	Sold some old machinery worth ₹3,000 for ₹3,500
April 18	Paid salaries to staff ₹10,000, half of the amount by cheque and balance

	by goods.
April 19	Received ₹17,500 from Kamlesh in full settlement of ₹20,000.
April 24	Paid life insurance premium of ₹2,240 by cheque including CGST and SGST @6% each.
April 30	Machinery is depreciated @ 10%. The cost of machine being ₹50,000

12. Journalise the following transactions in the books of Rajan from Delhi

2020 Aug 1	Purchased goods from Vijay of ₹20,000, plus CGST and SGST @ 6% each. Trade discount is @ 10% and cash discount @ 4%. The amount is yet to be paid.
Aug 4	Out of goods purchased on 1 st Aug'2018, ₹6,000 is given as free sample to customers.
Aug 6	Sold goods costing ₹10,000 at a profit of 20% to Suresh of Mumbai. Trade discount @ 10%. Charged IGST @ 12%. Cash discount allowed @ 5% and received the amount by cheque.
Aug 10	Paid rent 6,000, plus CGST and SGST @ 6% each.
Aug 12.	Out of goods sold last month to Sanjiv, he returned goods of ₹8,000, CGST and SGST charged on sales @6 % each.