



# INDIAN SCHOOL AL WADI AL KABIR

<b>Class: x</b>	<b>Department: SOCIAL SCIENCE</b>	<b>Date of submission:</b>
<b>Question Bank. 1</b>	<b>Topic :DEVELOPMENT (ECONOMICS)</b>	<b>Year:2020-21</b>

## 1.What is economic development?

- A sustained increase in real per capita income that promotes economic welfare by reducing poverty, unemployment and inequalities in distribution of income

## 2.Mention any three characteristics of development

Three major characteristics of development are:

- Different people can have different developmental goals
- What may be development for one may not be development for the other. It may be destructive for the other.
- People tend to look at a mix of goals for their development.

## 3.Why do aspirations differ from individuals?

- Objectives or desires are set on the basis of educational background, income, social status, opportunities and the localities from a person come.
- Since these factors varies from people to people, aspirations also differ.

## 4. Define 'National Income'

- The total money value of all the goods and services produced in a country in an accounting year.

## 5. What is the main criterion used by the World Bank in classifying different countries? What are the limitations of this criterion, if any?

- Average income or per capita income is the main criteria used by World Bank in classifying countries as it gives some idea about the rising standard of living of people.
- It is calculated by dividing the Total income of a country by its population.
- Limitation is that
  - a) average income or per capita income does not tell us about the distribution of income in the country.
  - b) It does not tell us anything about the availability of various services and facilities that influence the quality of life. Even countries with high Per capita income are not able to provide good health facilities, education, sanitation etc...
- Higher average income along with equitable distribution of income is considered favourable for development.

## 6. In what respect is the criteria used by the UNDP for measuring development different from the criteria used by the World Bank?

- The UNDP compares the development on the basis of literacy rate, gross enrolment ratio and health status of their people. On the other hand ,the World Bank compares the development of countries on the basis of per capita income or average income.
- On the basis of comparison done by the UNDP, the countries are ranked as first, second ,third and so on, whereas on the basis of the comparison done by the World Bank the countries are divided as
- High income countries, Middle Income countries and Low Income countries.
- The UNDP has a broader concept of development and the World Bank has a narrow concept of development.

### **7. Why does Kerala have low IMR?**

- Kerala has low Infant Mortality Rate because it has adequate provisions of basic health and educational facilities.

### **8. What is Human Development Index?**

- The Human Development Index is a tool developed by the United Nations to measure a country's overall achievement in its social and economic dimensions.
- The HDI ranks countries on the basis of per capita income, health of people, their level of education and their standard of living.

### **9. “Public facilities are important for the development of a country”. Explain**

- Public facilities are essential for the overall development of individuals.
- These facilities are important for maintaining law and order, cleanliness, quality of life etc.
- These facilities help in bringing up the people and give them opportunities to develop.
- Examples of Public facilities are roads, railways, water, electricity, education etc.

### **10. “Money in your pocket cannot buy all the goods and services that you may need to live well” Explain**

Ans: Page no. 11 1<sup>st</sup> para under the topic Public facilities.

### **11. How we can classify the countries according to the World Development Reports brought out by the World Bank?**

Ans: Page no 8 last para

### **12. Define sustainable development. Why it is essential for economic growth?**

- Sustainable development means development should take place without damaging the environment, and development in the present should not compromise with the needs of the future generations.
- Sustainable development is important for the development because it results in:

- (a) protecting the people against pollution ensuring their quality of life and health
- (b) conserving environment which is necessary for sustainable development
- (c) raising the standard of living of the existing population